TECH NATION

THE TECH NATION FUTURE FIFTY 2025

The UK's 50 Tech Companies To Watch

Founding Partner:

HSBC Innovation Banking

Powered by

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CONTENTS

FOREWORD

This year's Tech Nation Future Fifty have raised nearly £4.5b between them, employ nearly four thousand people, and have been carefully selected as the 50 UK tech companies to watch in 2025.

Backed by Tech Nation and powered by Founders Forum Group, Future Fifty is the UK's leading late-stage growth programme for tech companies, supporting late-stage ventures to IPO and beyond.

Together with our founding partner, HSBC Innovation Banking, and our lead Future Fifty forum partner, the Dubai Department of Economy and Tourism, we support the UK's most promising tech companies with their growth journeys, international expansion efforts, and we connect their senior leadership teams with networks of peers and mentors.

Future Fifty is responsible for the UK's biggest tech success stories – Darktrace, Deliveroo, Monzo, Revolut, Skyscanner, Wayve, Zoopla, and more. To date, we've supported more than 30% of the UK's unicorns and 40% of decacorns, with Tech Nation alumni collectively raising more than £16.3b and counting.

Since we relaunched Future Fifty under Founders Forum Group in 2024, we've hosted four cohorts of high-impact UK tech companies. Our Future Fifty businesses enjoyed bespoke c-suite supper clubs in London and international founder missions to Singapore, New York, and Dubai. We held our inaugural Future Fifty Forum, bringing companies together with corporate innovators and late-stage investors, plus new entrants to the programme were unveiled at an exclusive event hosted by Prime Minister Keir Starmer at Number 10.

But it's not just the Government or individual companies that power up tech in the UK – it takes a Tech Nation. If we're going to seize the immense opportunities ahead, we must unite, think bigger, and act together, to lead global innovation into this next AI era. Together, we can give scaling founders in the UK the connections, capital, and conditions they need to continue leading on the world stage.

From transformative solutions in AI, biotech, and healthtech to groundbreaking advancements in energy and quantum, these 50 companies are leading the way, primed to reshape the future of UK tech.

Read on to discover the Future Fifty 2025!

TECH NATION
FUTURE FIFTY

Carolyn Dawson OBE
CEO, Founders Forum Group

Johnny Mayo
Programme Lead, Future Fifty

INTRODUCING THE FUTURE FIFTY

As another year passes it gives us time to reflect on another rendition of the UK's most prominent and paradoxical programme - Tech Nation's Future Fifty.

Prominent in that many of our alumni have gone on to become household names in the industry - Revolut, Darktrace, Deliveroo, Zilch, and Monzo to name but a few. Paradoxical because the scaleups we support benefit more from an 'anti-accelerator' approach than a traditional one. This means no webinars, workshops or startup 'gurus', but instead peer learning, internationalisation, and embracing the notions of social capital.

The peer to peer element proves to be one of the most popular elements of the programme. Startup founders are almost spoiled for choice when it comes to events to attend or advice to receive, but for the typically Series B+ founders that are inducted into the Future Fifty it can be a lonelier existence. Fewer people can relate to the challenges and complexities of scaling a fast-growth business, or entering new markets, or quadrupling your headcount.

The Future Fifty gives founders and their senior leadership teams the platform and opportunity to share their wisdom for mutual benefit. Those who attend our events may be frequently faced with a binary a/b decision before speaking to a peer who experienced the same challenges recently only to propose solutions c/d/e. It is these little wins on the periphery of the programme that can have some of the biggest impact for our scaleups.

Our international efforts also increased this year with missions to New York, Singapore, and for the first time, Dubai. One of the challenges of running a programme for the UK's best scaleups is measuring its efficacy - after all, we carefully select high-potential or fast-growing companies to be invited. However, it's via these missions that we can see the tangible impact of the network, from closing overseas investors to incorporating new offices

As we celebrate and welcome the latest 50 companies to the Future Fifty community, it's also an opportunity to congratulate those who have reached even higher heights over the past 12 months; such as Metaphysic on their acquisition, SpaceForge on raising the largest Series A in UK spacetech history, as well as Unmind, Riverlane, and Luminance for all going on to successfully raise Series C.

TECH NATION

£16.3b+
Raised by Future Fifty alumni

£4.5b
Raised by the Future Fifty 2025

30%
of UK tech unicorns supported by the Future Fifty since 2014

4,000+
Employees

40%
of UK tech decacorns

About the Future Fifty

How it Works

The Future Fifty is an invite only network that inducts 25 companies each Spring and Autumn.

International Missions

Partially subsidised annual missions to Dubai, Singapore, and New York.

Impact Networks

Core programme operates as a life-long secret supper club for the c-suite.

Annual Forum

Our founders only forum that takes place at Daylesford Farm.

Future Fifty Alumni Include:

ao.com	Allica Bank	BLOOM &WILD	ClearScore	CLEO	Comply Advantage
DARKTRACE	depop	deliveroo	eToro	Funding Circle	GOCARDLESS
gousto	Huboo	JUST EAT	Modern Milkman	monzo	OakNorth
PARAGRAF	PHOTOBOX	Revolut	SHAZAM	Skyscanner	Starling Bank
Wonderbly	WorldRemit	WAYVE	YOTI	zilch	ZOOPLA

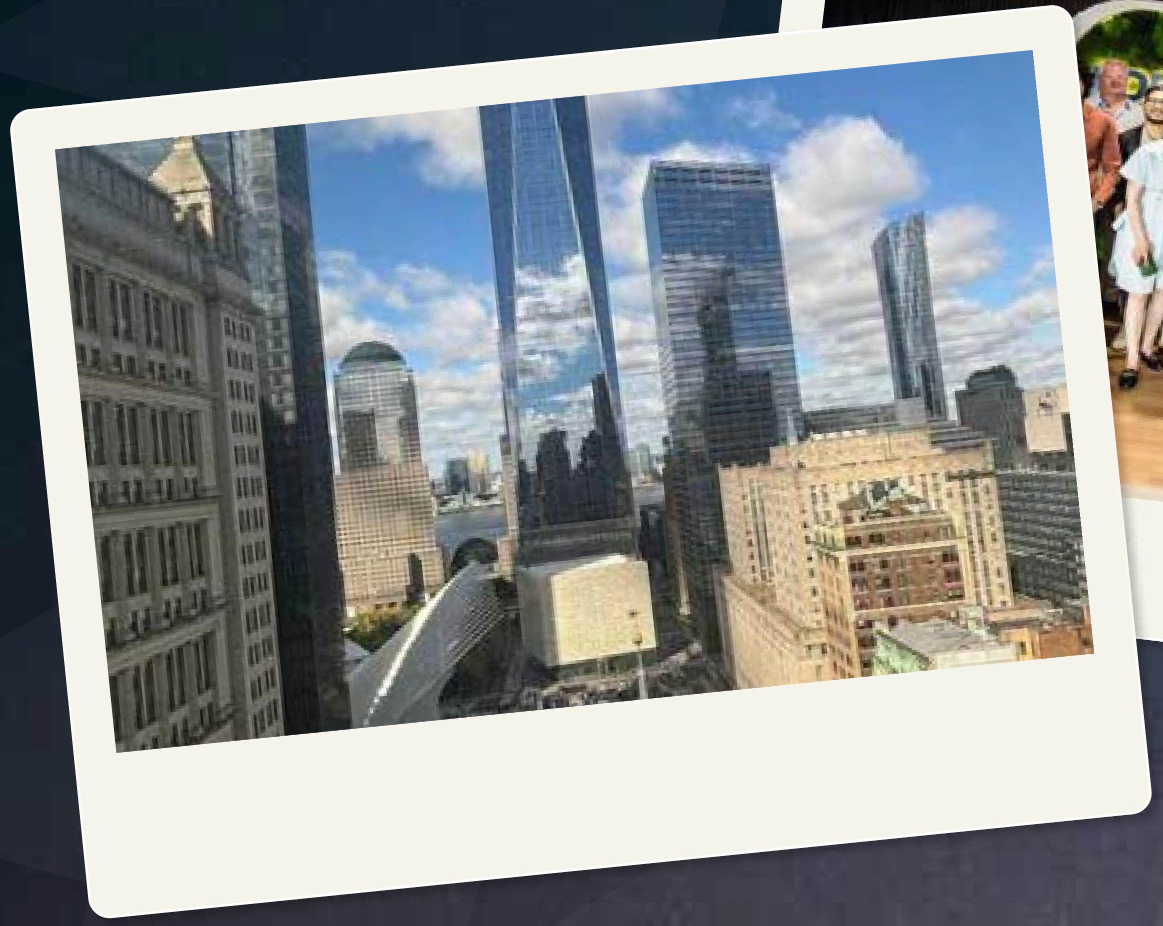
What are we looking for?

The Future Fifty is by invitation only.
We typically look for companies that fall into the following criteria:

- Have successfully raised Series B funding
- Generating £5m revenue per year, or experiencing 50% YoY growth
- Are headquartered in the UK
- A digital/tech-enabled business with product or service

FUTURE FIFTY: STORIES OF SUCCESS

HIGHLIGHTS FROM THE LAST 12 MONTHS



The Future Fifty companies have had an exciting last year, with global missions, idea-fuelled dinners, and even a trip to Number 10. As Tech Nation is supercharged by **Founders Forum Group**, the cohorts were able to benefit from the intimate conversations and high calibre insights from Founders Forum events throughout the year.

SEPTEMBER 2024

Future Fifty Forum

Our inaugural Future Fifty Forum kicked off last September at Daylesford Farm.

We gathered over 150 past and present Future Fifty companies, investors, and other founders from across our ecosystem for two days of inspiring conversation.

CEO dinner with Evelyn Partners featuring a private discussion with TS Anil of Monzo Bank

CFO lunch at Bocca Di Lupo expertly led by S&W

OCTOBER 2024

New York Mission

During Founders Forum North America, we took a few of our cohort to New York to learn more about setting up shop in the thriving US tech ecosystem. They enjoyed an exclusive breakfast with NY's Commissioner of International Affairs, followed by a guided tour of City Hall with the NYC Economic Development Corporation and the British High Commission.

CPeO Breakfast with our friends from Founders Keepers at The Ivy

FEBRUARY 2025

Dubai Mission

The Future Fifty mission to Dubai was a huge insight into the buzzing ecosystem of the MEASA region. Founders toured round the Dubai Silicon Oasis free trade area, attended a fireside with Tej Lalvani, and finished up at Founders Forum's MEASA.

Private dinner for CMOs delivered in partnership with Canva.

APRIL 2025

Singapore Mission

We headed to Singapore in April where founders connected with regional investors, government officials, and local entrepreneurs to discover their groundbreaking work.

Tech & Product breakfast at Duck & Waffle with 'product expert Martin Eriksson'

MAY 2025

Future Fifty at Number 10

The Future Fifty 2025 met at 10 Downing Street, where Prime Minister Keir Starmer endorsed an open, engaged dialogue between policy-makers and founders.

'Founders asked government for more scaling support, public sector procurement reform, and a signal that Britain is still prepared to back ambition with action. With these changes in place, the UK has what it takes to lead the global tech revolution.

COO/CRO dinner at the Groucho Club with Scalerr

THE FUTURE FIFTY 2025

The UK's 50 Tech Companies to Watch

AI

AutogenAI

AutogenAI makes software that helps organisations write high-quality, winning proposals and grants faster than ever. Independent research shows that companies using AutogenAI grow, on average, 65% faster year-on-year than their competitors.

FOUNDERS

Sean Williams

Raj Khaira

LOCATION

London, New York, Gold Coast

EMPLOYEES

165

STAGE

Series B

TOTAL FUNDING RAISED

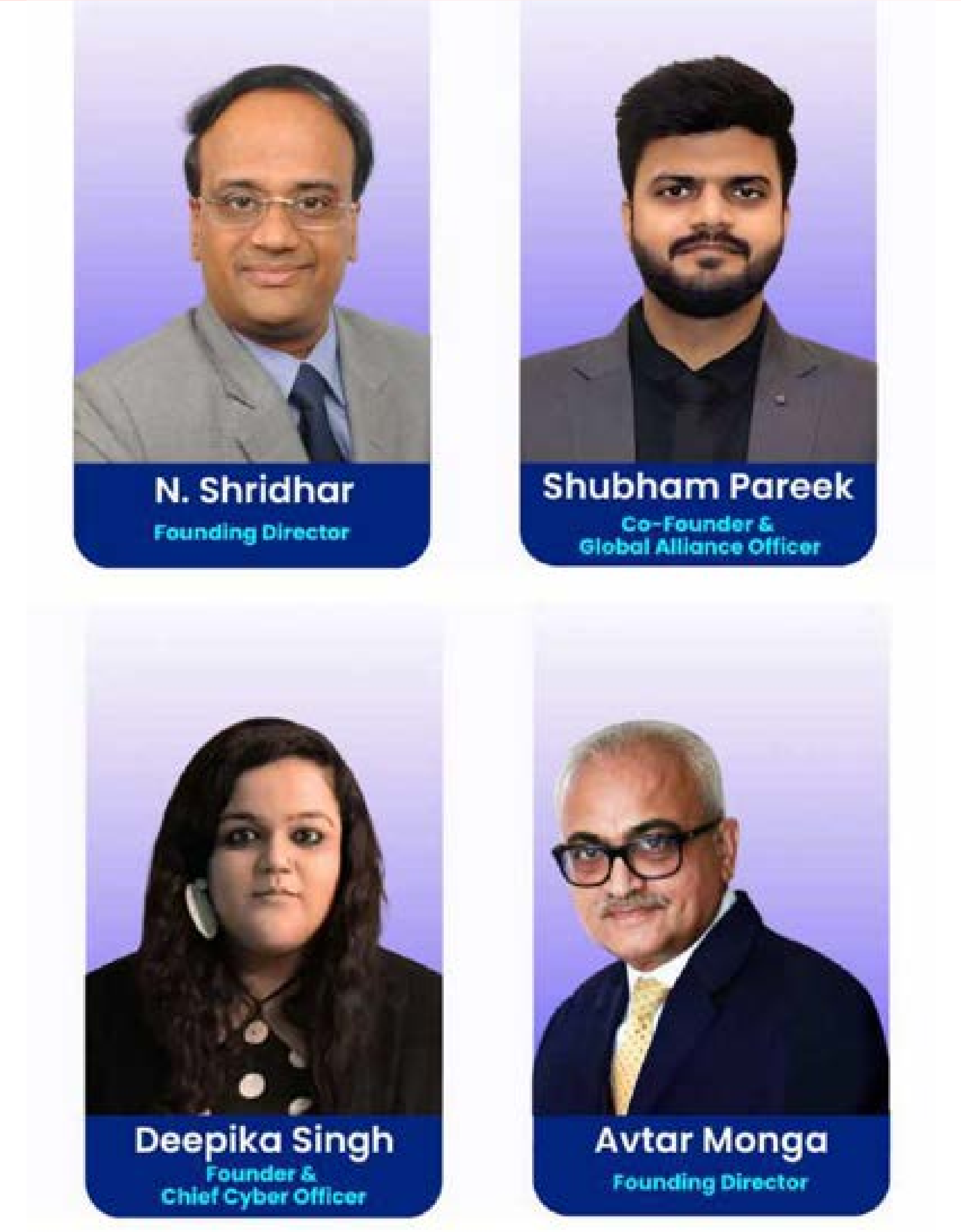
£51.4m

KEY INVESTORS

Salesforce Ventures, Spark Capital, Blossom Capital,

AutogenAI

DeepCytes Cyber Labs UK



DeepCytes is building an AI-enabled cyber intelligence firm grounded in law enforcement intelligence — offering a praxis of rapid, actionable responses through a portfolio that includes a proprietary Cyber Dome system to protect businesses from complex threat actors, an anti-spyware toolkits, and analysing 200b+ records from the dark web to alert nations from State-sponsored Cyber Terrorism.

FOUNDERS

Ms. Deepika Singh

Mr. Shubham Pareek

Mr. N Shridhar

Mr. Avtar Monga

LOCATION

London

EMPLOYEES

235

STAGE

Scaleup

TOTAL FUNDING RAISED

£0.6M

KEY INVESTORS

Mr. N Shridhar, Mr. Avtar Monga and a few HNI offices

DEEP CYTES
UK | INDIA | EU | UAE

Dexory

Dexory is a rapidly scaling full-stack logistics innovator, whose DexoryView platform combines autonomous scanning robots with real-time digital twin AI analytics. Automating inventory data collection, boost stock accuracy to over 99%, and deliver significant cost and efficiency gains with incredilble ROI.

FOUNDERS

Andrei Danescu

Oana Jinga

Adrian Negoita

LOCATION

Wallingford

EMPLOYEES

165+

STAGE

Series B

TOTAL FUNDING RAISED

£95m

KEY INVESTORS

Atomico, LakeStar, Lattitude Ventures, DTCP, Capnamic, Kindred

DEXORY

ElevenLabs

ElevenLabs is the leading AI audio research and product company, on a mission to be the voice of technology. Our tools – built for enterprises, creators, and developers – empower millions of individuals and thousands of businesses to launch interactive AI voice agents, add a voice layer to other technologies, generate voiceovers from text at scale, dub video and audio content, and much more, all in over 70 languages.

FOUNDERS

Mati Staniszewski

Piotr Dabkowsk

LOCATION

London

EMPLOYEES

150

STAGE

Series C

TOTAL FUNDING RAISED

$281m

KEY INVESTORS

Andreessen Horowitz, ICONIQ Growth, Sequoia

IIElevenLabs

Founder Spotlight

Mati Staniszewski

ElevenLabs

Mission

Eleven Labs is the leading AI audio research and product company, letting people talk to computers the way they talk to each other. Through Conversational AI and its audio platform, Eleven Labs empowers millions of individuals and thousands of businesses to launch interactive AI voice agents, add a voice layer to other technologies, generate voiceovers from text at scale, dub video and audio content, and much more, all in over 70 languages.

Next 12 Months

Voice is the most natural medium of communication. Our goal at ElevenLabs is to make information accessible in any voice across languages, and to make digital interactions more human.

Having turned our research breakthroughs into accessible tools, our focus is now shifting to building a robust product layer - becoming the end-to-end AI speech solution for enterprises by leveraging conversational agents.

When AI speech is natural, people can interact with technology on human terms and this changes how we create, access information, and do business. In 2025, we're helping more businesses use this - as voice becomes the next interface, we're building AI that makes speaking to technology effortless and human.

Overcoming Challenges

Hiring the right research talent is a constant challenge. From the start we built lean, high-ownership teams – small groups of exceptional engineers and researchers who ship fast, take full responsibility, and push AI forward. The pool of people able to drive true research breakthroughs is limited, so securing them is critical to our progress.

Other challenges we've faced are structuring the company for innovation as it scales, as well as cutting through the noise of constant AI announcements with proof over promises, both without adding headcount.

Advice For Founders

My advice would be to focus on fast deployment. Shipping quickly matters more than polish early on – the best startups scale by shipping fast, listening hard to feedback, and iterating, less about local perfectionism, more about getting global traction early.

Future Fifty

Enterprise adoption of AI audio is moving quickly, and Future Fifty is about supporting companies that turn research into products at scale. With our focus on Conversational AI and the wider audio stack, already used by global businesses and creators, it feels like a natural fit with a programme built for firms shaping the next wave of digital infrastructure in the UK.

Granola.ai

Granola is the AI notepad for people in back to back meetings.

granola

FOUNDERS

Sam Stephenson

Christopher Pedregal

LOCATION

London

EMPLOYEES

40

STAGE

Series B

TOTAL FUNDING RAISED

£47.5M

KEY INVESTORS

NFDG, Lightspeed, Spark, Betaworks, Firstminute Capital

Founder Spotlight

Sam Stephenson

granola

Mission

Granola aims to build tools that help you use AI to get your work done better and to a higher standard. Their AI platform augments workflow rather than replaces it, through a contextually aware workspace that harnesses the most up-to-date, relevant data on what's happening in a company. Harnessing shared meeting context with AI will be a core tool of how effective teams work in the future, and the foundation of Granola's success.

Next 12 Months

We're in growth mode at Granola. We know we have a product that's growing rapidly via word of mouth, and we're doing everything we can to accelerate that growth and reach more people.

Hiring great people to support this growth is one of our main goals, both expanding the product team but also building up new teams for marketing and enterprise sales.

Overcoming Challenges

Our biggest growth opportunity is scaling our engineering team to accelerate the pace of features we can build and unlock even more value for users. We're also actively exploring marketing channels to reach new audiences - which is an exciting, albeit time consuming project.

Advice For Founders

Keep talking to users. I find that as the company grows and the amount of projects we have going on increases, it's easy for me to get spread very thin across many different projects. I find talking to users to be one of the most grounding things I can do to keep me focused on what's most important.

Future Fifty

I've always found it to be a very helpful thing to be connected to other founders - both for advice, support, and sometimes for collaboration. Good connections with other founders in London help us learn, and the conversations that emerge from these relationships can really unblock us when we face challenges.

Malted AI

Malted AI uses distillation to build smaller, more focused AI models for financial services firms. The aim is to create significant value within enterprise environments by addressing complex problems that general AI cannot solve, using smaller, specialised models (SLMs) coupled with distillation to deploy AI at scale.

FOUNDERS

- Iain Mackie
- Carlos Gemmell
- Federico Rossetto

LOCATION

Edinburgh

EMPLOYEES

25

STAGE

Seed

TOTAL FUNDING RAISED

£7m

KEY INVESTORS

Hoxton Ventures, Creator Fund

malted AI

Metaview

Metaview enables humans and AI to work together to build teams with radical efficiency and precision. Its AI platform allows users to generate structured notes and scorecards automatically, so recruiters don't have to chase busy teams and candidates aren't left waiting.

FOUNDERS

- Siadhal Magos
- Shahriar Tajbakhsh

LOCATION

London

EMPLOYEES

30

STAGE

Series B

TOTAL FUNDING RAISED

£40m

KEY INVESTORS

Google Ventures, Vertex Ventures, Plural, Seedcamp, Village Global, Fly Ventures

Metaview

Founder Spotlight

Siadhal Magos

Metaview

Mission

Metaview enables humans and AI to work together to build teams with radical efficiency and precision. Its AI platform allows users to generate structured notes and scorecards automatically, so recruiters don't have to chase busy teams and candidates aren't left waiting.

Next 12 Months

We're officially in scale mode. Scaling our hiring is our key priority over the next year, bringing in more top-tier talent across San Francisco and London so we can move faster and grow. We're also looking to expand our network of connected agents to handle complete, end-to-end recruiter tasks. This means greater efficiency and precision across the entire hiring process.

We're continuing to grow our product-led growth motion, while cranking up sales-assist and sales-led motions to meet demand from larger companies who want to roll out Metaview wall-to-wall.

Overcoming Challenges

A huge challenge has been moving from early adopters to early majority, and all the execution and firepower that that entails both in Europe and the US.

To maintain a high standard, we've been ruthless about transparent communication throughout. It's important to protect context, knowledge-share, and set standards at all costs, and we've done this publicly so the rest of the company can learn.

Advice For Founders

My advice would be to get on the pitch, on camera. Keep putting in those reps, so the market hears your story directly from you. By leading from the front, the team also sees the standard.

It's also important to stay in the hiring process. The team you build is the company you build. Never outsource that judgment.

Future Fifty

I've personally benefitted a tonne from the early-stage communities I've entered into through our earliest investors. As Metaview enters its next phase of growth, I'm excited to learn from those a few steps ahead. Especially about what it takes to win on the global stage.

Nodes & Links

Humanity needs more projects than it has the capacity to deliver, and Nodes & Links believes that intelligent machines are the answer. It aims to increase humanity's capacity to build a sustainable world by creating the AI workers for Project Management.

FOUNDERS

Greg Lawton

Christos Ellinas

LOCATION

Cambridge

EMPLOYEES

45

STAGE

Series B

TOTAL FUNDING RAISED

£25m

KEY INVESTORS

ETF Partners, SFC Capital, Seedcamp

nodes &links

Unlikely AI

UnlikelyAI is developing and deploying fundamental technology to address concerns around trust in Artificial Intelligence. Issues like hallucination, unreliability, inconsistency, lack of explainability and conformance with regulation are significant barriers to adoption of AI by enterprises - particularly in high stakes industries where AI systems getting things wrong has significant consequences.

FOUNDERS

William Tunstall-Pedoe

LOCATION

London

EMPLOYEES

30

STAGE

Seed

TOTAL FUNDING RAISED

£20.0M

KEY INVESTORS

Amadeus Capital Partners, Octopus Ventures, Cambridge Innovation Capital, Metaplanet

UnlikelyAI

V7 Labs

V7 Labs is an AI Agents platform for automating repetitive back office work across finance, insurance, real estate, legal, and AI training. It is used by 300+ companies including Siemens, GE, McKinsey, Deloitte, and Roche to automate thousands of hours of work.

FOUNDERS

Alberto Rizzoli

EMPLOYEES

85

LOCATION

London

STAGE

Series A

TOTAL FUNDING RAISED

£40m

KEY INVESTORS

Air Street Capital, Amadeus Capital, Partech, Radical Ventures, Temasek, Moderne Ventures

CLIMATE

BeZero Carbon

BeZero is an independent carbon ratings agency. It equips world-leading organisations with the knowledge, tools and confidence to make better climate decisions, aiming to scale investment in environmental markets that deliver a sustainable future.

FOUNDERS

Tommy Ricketts,
Sebastien Cross

LOCATION

London

EMPLOYEES

180

STAGE

Series C

TOTAL FUNDING RAISED

$106m

KEY INVESTORS

Quantum Energy Fund, Molten Venture, GenZero, Illuminate Financial

BeZero

CATAGEN

CATAGEN is a pioneering green emissions testing facility based in Belfast providing unrivalled metrics to optimise catalyst development and reduce harmful tailpipe emissions. Its knowledge of the mobility sector and global emissions standards led it to develop ClimaHtech technologies, including e-fuel generation like sustainable aviation fuel (SAF).

FOUNDERS

Andrew Woods

LOCATION

Belfast

EMPLOYEES

70

STAGE

Grants

TOTAL FUNDING RAISED

£21.8m

KEY INVESTORS

Innovate UK, UKRI, INI, UK Dept of Energy Security and Net Zero, complimented by IUK, British Business Bank and UKEF backed debt funding.

CATAGEN

Climate

Converge.io

Converge is a climate and construction tech scale-up that builds software solutions and sensors to optimise and decarbonise concrete. Converge's technology platform, ConcreteDNA, includes smart sensors for concrete monitoring, software for concrete data management, as well as predictive and generative AI models for concrete mix optimisation. These digital solutions have been used on thousands of job sites across more than twenty countries, including on some of the largest infrastructure and real-estate projects in the UK, US, APAC.

FOUNDERS

Raphael Scheps

Gideon Farrell

LOCATION

London

EMPLOYEES

50

STAGE

Series A+

TOTAL FUNDING RAISED

£40.0M

KEY INVESTORS

ABN AMRO, Climate Investment (CI)

converge

Electron

Electron aims to release renewable abundance by connecting millions of distributed energy resources (DERs) to thousands of coordinated markets. It provides software solutions for zero-carbon energy grids, and accelerates the creation of a low-carbon energy system through marketplace software for flexibility and distributed electricity.

FOUNDERS

Jo-Jo Hubbard

LOCATION

London

EMPLOYEES

37

STAGE

Series A

TOTAL FUNDING RAISED

£10m

KEY INVESTORS

East Innovate, Riverstone, Nesta, One Planet Capital, Kaluza

ELECTRON

Elixr

ELIXR plans and delivers smart regeneration projects of £500m+ for towns and cities, including new developments, retrofit and energy infrastructure to create places people want to be. Driven by data and technology such as Digital Twins, IoT etc. it delivers improved planning to construction speed, efficiency and avoids wasted private and public spend.

FOUNDERS

Catalina Valentino

Joseph Michael Daniels

LOCATION

London

EMPLOYEES

25

STAGE

Series A

TOTAL FUNDING RAISED

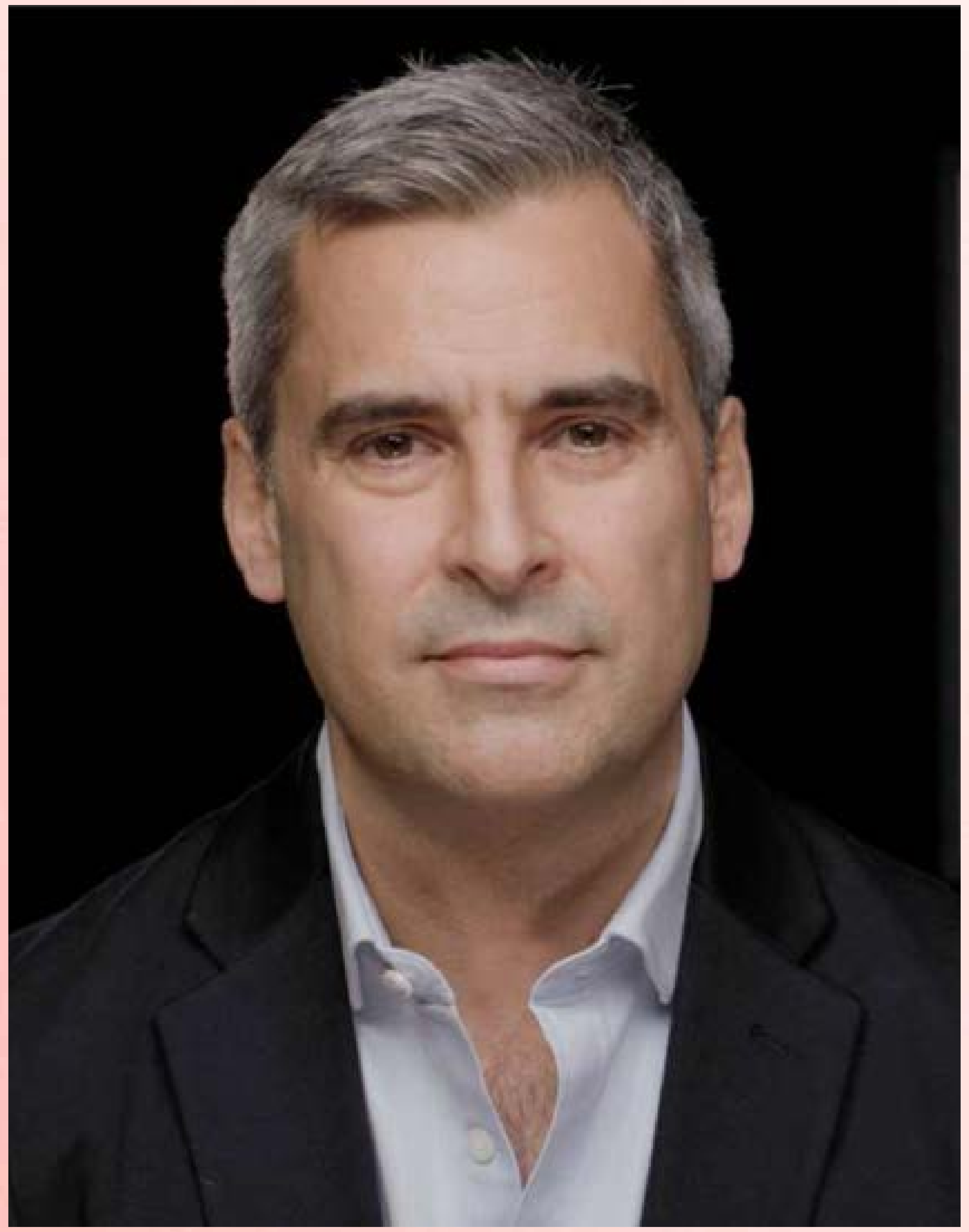
Undisclosed

KEY INVESTORS

undisclosed

elixr

Naked Energy



Naked Energy is on a mission to 'Change Energy for Good' - for the better and long term. It has developed the world's highest energy density solar technology called 'Virtu'. The company has 24 patents, owns 100% of its IP and has deployed Virtu in over 150 projects in 9 countries. The installed systems are saving over 1000 tons of carbon a year by displacing gas consumption. Recent projects include The Mandarin Oriental Hyde Park, Wimbledon All England Club and The British Library.

FOUNDERS

Christophe Williams

LOCATION

Crawley

EMPLOYEES

30

STAGE

Series B

TOTAL FUNDING RAISED

£30.0M

KEY INVESTORS

Barclays Climate Ventures & E.ON (Energy Infrastructure Solutions)

NATURE METRICS

OX Delivers

Slow, expensive, and unreliable transport is stifling trade in the Global South. OX Delivers has created the world's first purpose-designed electric truck for the Global South, removing these barriers and creating the foundation for a powerful trade ecosystem, unlocking opportunity and creating wealth.

FOUNDERS

Simon Davis

Natalie Dowsett

LOCATION

Warwick

EMPLOYEES

45

STAGE

Series A

TOTAL FUNDING RAISED

£10.2m

KEY INVESTORS

Innovate UK, Advanced Propulsion Centre UK, Royal Academy of Engineering, Connected Places Catapult

Nature Metrics

NatureMetrics's goal is to turn environmental data and insights into meaningful action. It aims to make biodiversity measurable at scale, driving real-world change through actionable intelligence that builds trust and accelerates investment in nature-based solutions.The platform integrates Earth observation, advanced modelling, and AI to build cutting edge models to assess and manage nature related impacts, risks and dependencies in over 110 countries.

FOUNDERS

Dimple Patel

LOCATION

London

EMPLOYEES

100

STAGE

Series B

TOTAL FUNDING RAISED

£43.5m

KEY INVESTORS

Just Climate, EDF Pulse Ventures, Monaco ReOcean Fund, 2150, BNP Paribas, SWEN, Ananda Impact and Systemiq

Founder Spotlight

Dimple Patel

Mission

NatureMetrics's goal is to turn environmental data and insights into meaningful action. It makes biodiversity measurable at scale, building trust and accelerating investment in nature-based solutions.The platform integrates Earth observation, advanced modelling, and AI to build cutting edge models to assess and manage nature related impacts, risks and dependencies in over 110 countries.

Next 12 Months

We're focused on making our data easy to understand so organisations can trust it, take actions around it, and integrate nature into their core operational decision-making. We're also continuing to expand our monitoring solutions by combining satellite data, eDNA, acoustics, and AI.

We're excited to open new labs soon in biodiversity-rich but industrially active regions like Brazil and Indonesia, extending the power of eDNA to areas where ecological and industrial interests intersect.

Overcoming the Challenges

A challenge has been the regulatory uncertainty over the last 6 months. The watering down of the Corporate Sustainability Reporting Directive (CSRD) regulations earlier this year was particularly disappointing as Europe has typically led the way of incorporating nature into sustainability conversations.

Economic uncertainty has shifted organisational priorities from "growth versus sustainability" to "existence versus sustainability," making long-term environmental investments harder to justify.

We need policy changes, particularly in the Environmental Impact Assessment space, that recognise the adoption of advanced monitoring technologies like eDNA. These technologies can reduce costs compared to traditional methods, whilst providing better data and environmental outcomes.

Advice For Founders

People are central to success – talent is strategy. In an environment where we're tackling genuinely hard problems at a global scale, trust within teams accelerates delivery.

Founders should apply the "hire test" to every role: if you were recruiting for this position today, would you still choose this person over every other candidate in the market? Build a culture of collaborative support with open, honest feedback that enables continuous growth and development.

Future Fifty

It provides an exceptional network of high-quality companies and entrepreneurs, building a community of operators united by solving hard problems and scaling quickly. These relationships can help with talent acquisition and create learning opportunities through sharing tips and solutions.

We joined because the multi-sector approach of the programme will push us to view our own scaling challenges through a different lens and encourage a mindset of continuous improvement and innovation.

Also, the programme's unique value extends beyond just CEOs and founders, offering valuable support across our organisation; to operations, marketing, finance, product and HR teams – the critical functions that are truly the backbone of building a successful business.

UrbanChain

Urban Chain makes clean energy accessible for all by creating local energy markets across boundaries. It aims to make energy a necessity not a luxury, by democratising the energy market, making energy shareable, ensuring traceability, empowering communities, and guaranteeing inclusivity.

FOUNDERS
Dr Somayeh Taheri
Dr Mo Hajhashem

LOCATION
Manchester

EMPLOYEES
70

STAGE
Series B

TOTAL FUNDING RAISED
£16m

KEY INVESTORS
Eurazeo, Stride Ventures

Founder Spotlight

Dr Somayeh Taheri

UrbanChain

Mission

Urban Chain makes clean energy accessible for all by creating local energy markets across boundaries. It aims to make energy a necessity not a luxury, by democratising the energy market, making energy shareable, ensuring traceability, empowering communities, and guaranteeing inclusivity.

Next 12 Months

The next year is all about the next exponential growth by offering our services to EVs, batteries, electric heating systems, hydrogen, and infrastructure companies. Our biggest priority is to expand our existing products to the new clients.

Overcoming Challenges

The biggest challenges are getting the tech talent to develop foundational infrastructure, and the financial guarantees for large projects. On the tech side, there are several engineers who develop on the existing cloud services or libraries. However, there has been a shortage of talent specialising in new infrastructures like the development of new AI tools from scratch.

For the UK to excel in the energy sector, we need developers like the ones in Silicon Valley. On the financial structure, the longer deals need to have official security documents such as parent company guarantee and letters of credit, which currently isn't available to scale-up businesses.

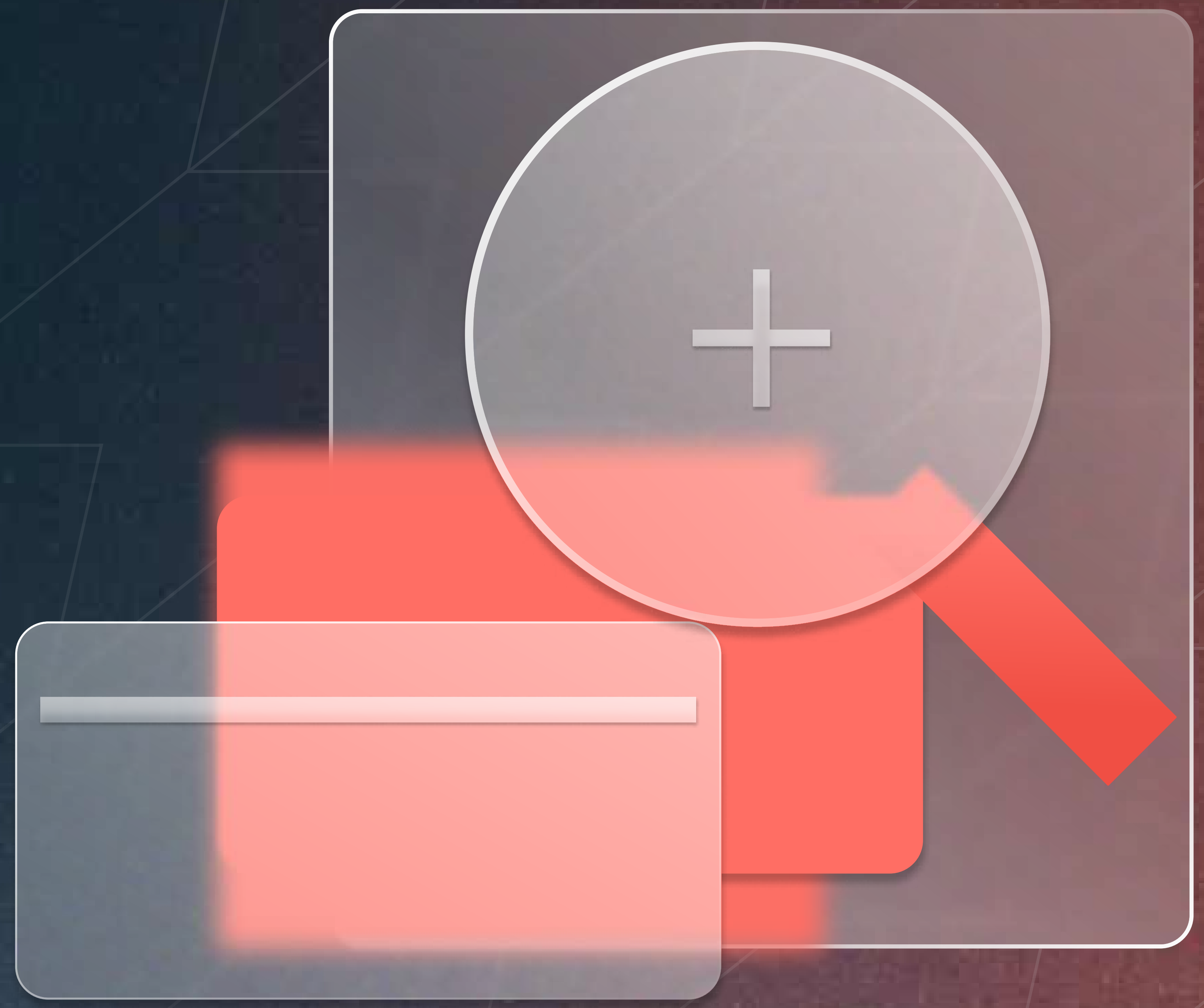
Advice For Founders

The larger the company gets, the larger the risks and the more complex the challenges are. I've looked to mentors along the way that have been hugely beneficial – being able to speak candidly and get unbiased advice is crucial in the early growth phase.

Future Fifty

It was all about getting new connections and exposure to new opportunities. Future Fifty also has a programme for the senior leadership team to get engaged with similar stage companies which has been very helpful. It allows individuals with more corporate backgrounds engaged with scale-up challenges. By talking to peers in the programme, they were able to find potential solutions to shared challenges.

DATA & SAAS



Audoo

Audoo was founded in 2018 after Ryan Edwards discovered he wasn't paid royalties when his song was played in a department store, revealing a massive gap in public performance royalty tracking. He launched Audoo with a vision to deliver a more accurate system for compensating artists and composers for the public performance of their work.

FOUNDERS
Ryan Edwards

LOCATION
London

EMPLOYEES
23

STAGE
Series A

TOTAL FUNDING RAISED
£18m

KEY INVESTORS
Edinv (Family Office), Sir Elton John, Björn Ulvaeus (ABBA), Sir Paul McCartney (MPL Ventures), Adele, Adam Clayton (U2), John Illsley (Dire Straits), Steve Sidwell (Grammy Award Winning Composer) Mindset Music (by Mindset Ventures) and Cutting Edge Group

Gravitee

Gravitee automates API discovery, reuse, and governance, provides unified API management, and offers tools for API design, management, and security.

FOUNDERS
Rory Blundell

LOCATION
London

EMPLOYEES
118

STAGE
Series B

TOTAL FUNDING RAISED
£40m

KEY INVESTORS
Sixth Street Growth, Riverside Acceleration Capital, AlbionVC

Nory

Founded by a restaurant owner, Nory is on a mission to put restaurants back in control of their own profitability. Hospitality businesses shouldn't need to rely on luck to sustain a restaurant, with Nory's intelligent management platform, restaurants can open more sites opened, create more jobs, and pocket more money.

FOUNDERS

Conor Sheridan

LOCATION

London

EMPLOYEES

40

STAGE

Series B

TOTAL FUNDING RAISED

£48m

KEY INVESTORS

Accel, Cavalry Ventures, Playfair Capital, Samaipata

Raycast

In today's workplace, professionals lose valuable focus time constantly switching between dozens of applications. Research shows each switch costs 23 minutes of productivity. Raycast solves this by acting as a unified command centre for your computer. Instead of clicking through multiple apps to schedule meetings, search files, send emails, or access company systems, users simply press a hotkey, type what they need, and execute tasks instantly without breaking their flow.

FOUNDERS

Thomas Paul Mann

Petr Nikolaev

LOCATION

London

EMPLOYEES

37

STAGE

Series B

TOTAL FUNDING RAISED

undisclosed

KEY INVESTORS

Atomico, Accel, Coatue Management, Atlassian Ventures, Y Combinator.

proSapient

proSapient is a rapidly growing, technology-driven expert network that offers private equity firms and management consultants an unparalleled service to locate and engage specialist intelligence with remarkable speed. By blending industry expertise with cutting-edge AI, it ensures a swift, seamless end-to-end experience.

FOUNDERS

Margo Polishchuk

Jordan Shlosberg

LOCATION

London

EMPLOYEES

340

STAGE

Series A

TOTAL FUNDING RAISED

£0.0M

KEY INVESTORS

Smedvig Capital, 24 Haymarket

proSapient

Shop Circle

Shop Circle is building the next generation software group by acquiring, operating, and scaling enterprise products that power the infrastructure of modern business. Its AI-powered tools streamline workflows, unlock data-driven insights, and accelerate sustainable growth for over 130,000 businesses worldwide, from SMBs to global enterprises, helping them sell smarter, operate leaner, and scale faster.

FOUNDERS

Luca Cartechini

Gian Maria Gramondi

LOCATION

London

EMPLOYEES

301

STAGE

Series B

TOTAL FUNDING RAISED

£90.0M

KEY INVESTORS

QED Investors, NfX, Nextalia, 645 Ventures (Select Fund), 3VC, firstminute capital

Shop Circle

Super Awesome

SuperAwesome powers the youth digital ecosystem with the data, technology, and services necessary to engage fragmented kid and teen audiences. Used by hundreds of brands, creators, and content owners, its products facilitate deep insight and effective engagement with Gen Alpha and Gen Z.

FOUNDERS
Lee Veitch
Dylan Collins

LOCATION
London

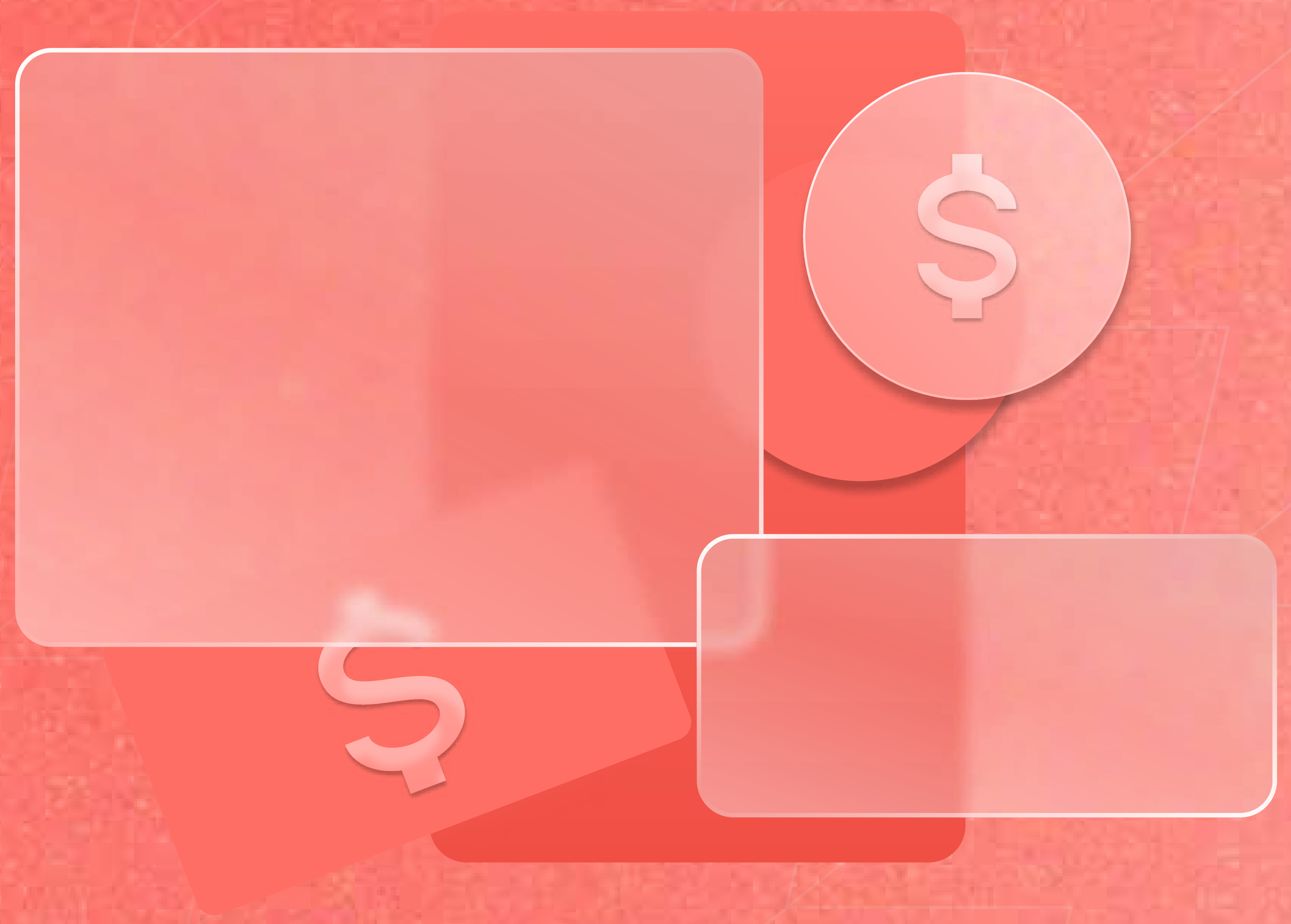
EMPLOYEES
111

STAGE
Series B

TOTAL FUNDING RAISED
£23.7m

KEY INVESTORS
N/A

FINTECH



Abound

Abound uses Open Banking and AI to make better lending decisions. It lends directly to consumers and also provides a credit decisioning platform to businesses that want to improve how they lend.

FOUNDERS

Michelle He

Gerald Chappell

LOCATION

London

EMPLOYEES

105

STAGE

Series C

TOTAL FUNDING RAISED

£1.6b

KEY INVESTORS

GSR Ventures, Citi, West Coast Captital

Carmoola

Carmoola is a UK-based fintech company and direct-to-consumer lender that is revolutionising the car finance industry and bringing 'wow' to the car-buying process. Through its cutting-edge platform, Carmoola offers finance options tailored to individual needs, ensuring that car buyers can make informed decisions and access their funds with ease and speed.

FOUNDERS

Aidan Rushby

Amy McKechnie

Roman Sumnikov

Ihor Hordiychuk

LOCATION

London

EMPLOYEES

55

STAGE

Series A

TOTAL FUNDING RAISED

£550m (£45m equity, £405m debt)

KEY INVESTORS

QED Investors, VentureFriends, InMotion Ventures, AlleyCorp, u.ventures

Fundment

Fundment was built to propel financial advice businesses through technology. Its simple account opening, transfers, investment management, digital drawdown, and custom indexing – to name a few – are taking portfolio management to a new level.

FOUNDERS

Ola Abdul

LOCATION

London

EMPLOYEES

50

STAGE

Series C

TOTAL FUNDING RAISED

£48.4m

KEY INVESTORS

Highland Europe, ETFS Capital and NFT Ventures

Fundment

Raylo

Raylo is the subscription platform for electronic devices - powering flexible, affordable access for consumers and businesses. Its market-leading subscription model replaces traditional ownership with smarter, more efficient consumption, and delivers circular supply chain benefits for the world's leading electronics brands. Raylo's proprietary infrastructure spans risk models, lifecycle orchestration, and wholesale financing - enabling brands to launch and scale profitable device subscriptions globally.

FOUNDERS

Karl Gilbert

Richard Fulton

Jinden Badesha

LOCATION

London

EMPLOYEES

95

STAGE

Series B

TOTAL FUNDING RAISED

£100.0M

KEY INVESTORS

Octopus Ventures, Macquarie Group, Channel 4 Ventures, Telefonica, NatWest, Quilam Capital, Wayra

RAYLO.

Tembo

FOUNDERS

Richard Dana

LOCATION

London

EMPLOYEES

103

STAGE

Series B

TOTAL FUNDING RAISED

£20m

KEY INVESTORS

Goodwater Capital, Aviva Ventures, McPike, Love Ventures and Ascension

Tembo is a digital savings and mortgage platform helping first time buyers and homeowners to buy and refinance their homes.

Tumelo

FOUNDERS

Georgia Stewart

Will Goodwin

LOCATION

Bristol

EMPLOYEES

37

STAGE

Series A

TOTAL FUNDING RAISED

£15.3m

KEY INVESTORS

Legal & General, Fidelity International Strategic Ventures (FISV), Treasury VC & others

Experts in voting technology, Tumelo's pass-through voting solutions enables fund managers to customise stewardship for institutional and retail clients.

Updraft

Updraft is a personal loan to pay off credit cards, overdrafts and everything in between. Its aim is to lower the cost of customers' existing credit and help them get it paid off faster.

FOUNDERS

Aseem Munshi

LOCATION

London

EMPLOYEES

40

STAGE

Series B

TOTAL FUNDING RAISED

£470m

KEY INVESTORS

Jefferies, Santander, Quilam Capital, MoreThan Capital

updraft

Urban Jungle

Urban Jungle is a scale up InsurTech based in London rebuilding an insurer from the bottom up, using technology. It uniques sources of customer meta data, combined with AI to better spot insurance fraud. Its tech platform automates 99% of what customers need to do, keeping operating costs tiny. So far, it's helped 300,000+ customers get better insurance.

FOUNDERS

Jimmy Williams

Greg Smyth

LOCATION

London

EMPLOYEES

75

STAGE

Series B

TOTAL FUNDING RAISED

£43.0M

KEY INVESTORS

Intact Ventures, Ingka Investments, Sony Innovation Fund, Mundi Ventures & Eka Ventures

urban jungle

Yonder

Yonder is a premium rewards credit and debit card designed for modern urban professionals, offering points on everyday spending that unlock exclusive access to curated local experiences, dining, and travel.

FOUNDERS
Tim Chong
Harry Jell
Theso Jivajirajah

LOCATION
London

EMPLOYEES
50

STAGE
Series B

TOTAL FUNDING RAISED
£45m

KEY INVESTORS
Northzone, LocalGlobe, Seedcamp, RTP Global, Repeat.VC

FRONTIER TECH

BioOrbit

BioOrbit is building a pharmaceuticals factory in microgravity. Through leveraging the microgravity environment, crystals of antibodies can be formed that enable cancer treatments to be made into at-home injectables. This would enable people to stay at home and manage their treatment rather than going to hospital for treatment.

FOUNDERS
Dr Katie King

LOCATION
London

EMPLOYEES
8

STAGE
Seed

TOTAL FUNDING RAISED
£2.2m

KEY INVESTORS
Seedcamp, Type One, 7 Percent Ventures

Cambridge GaN Devices

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FOUNDERS
Dr Giorgia Longobardi

LOCATION
Cambridge

EMPLOYEES
58

STAGE
Series C

TOTAL FUNDING RAISED
£50m

KEY INVESTORS
Parkwalk, BGF, IQ Capital, Cambridge Innovation Capital, British Patient Capital, Foresight

Hived

HIVED is a tech-first parcel delivery startup founded in 2021. Built from the ground up for e-commerce, the company operates the UK's only fully electric, end-to-end delivery network, powered by Mercedes eActros trucks and a modern sorting hub infrastructure. At its core is HIVEDmind, a proprietary AI-driven logistics platform that connects retailers, warehouses, drivers, and customers in a seamless flow.

FOUNDERS

Murvah Iqbal

Mathias Krieger

LOCATION

London

EMPLOYEES

125

STAGE

Series B

TOTAL FUNDING RAISED

£43m

KEY INVESTORS

NordicNinja, Planet A, Wex Venture Capital, Marunouchi Innovation Partners

HIVED

Space Solar

Space Solar is commercialising space-based solar power, the ultimate clean energy technology, delivering continuous, affordable energy from space to markets on Earth and beyond.

FOUNDERS

Sam Adlen

Martin Soltau

David Homfray

LOCATION

Harwell, Didcot

EMPLOYEES

10

STAGE

Seed

TOTAL FUNDING RAISED

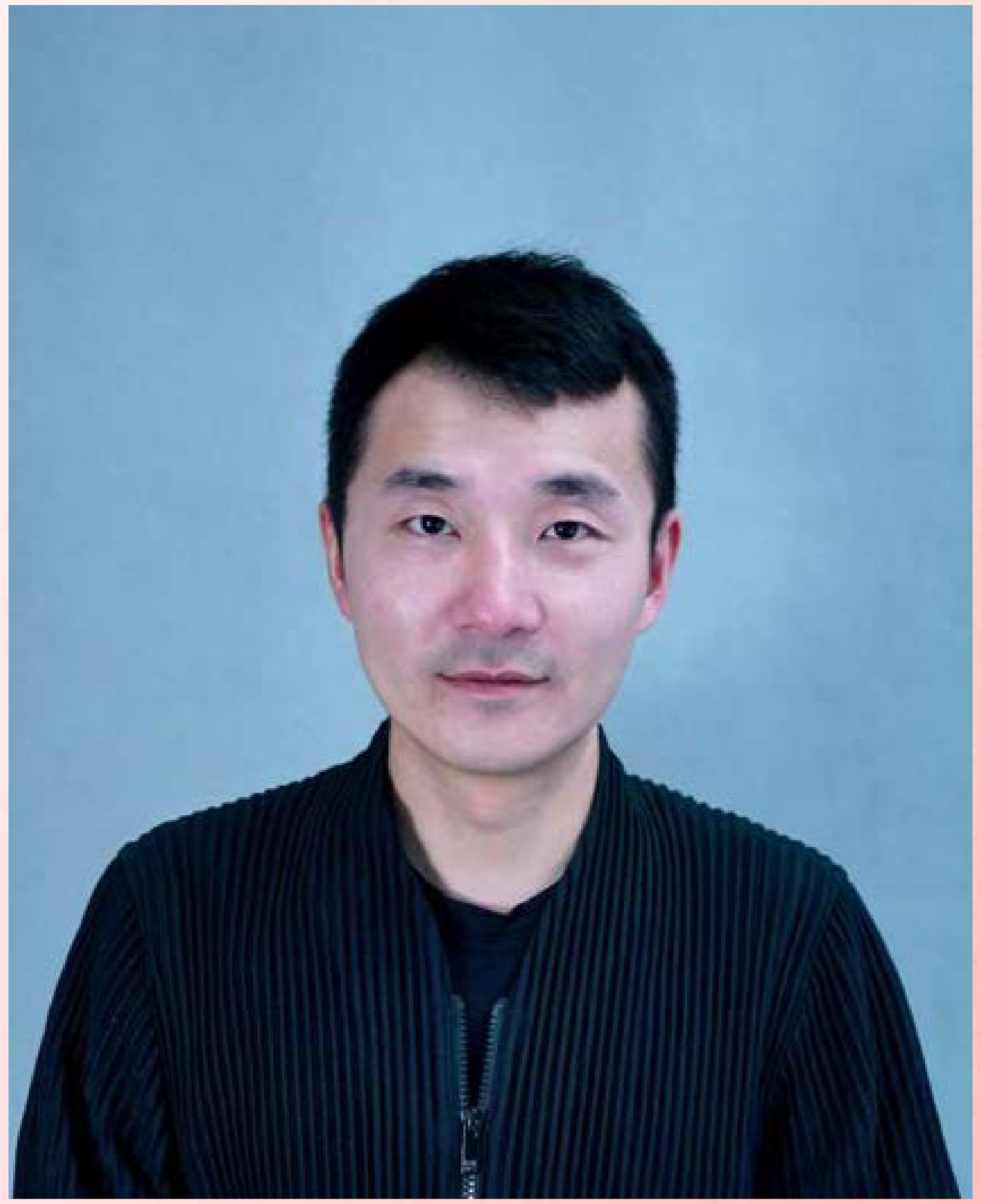
$2m

KEY INVESTORS

Voyagers

SPACE SOLAR

TG0



TG0 empowers world-leading brands to craft next-gen human-machine interaction products by turning everyday materials into intelligent, software-driven surfaces, shaping a world where technology disappears into material, unlocking limitless possibilities across automotive, medical, fitness, consumer electronics, and robotics.

FOUNDERS

Ming Kong

LOCATION

London

EMPLOYEES

50

STAGE

Series B

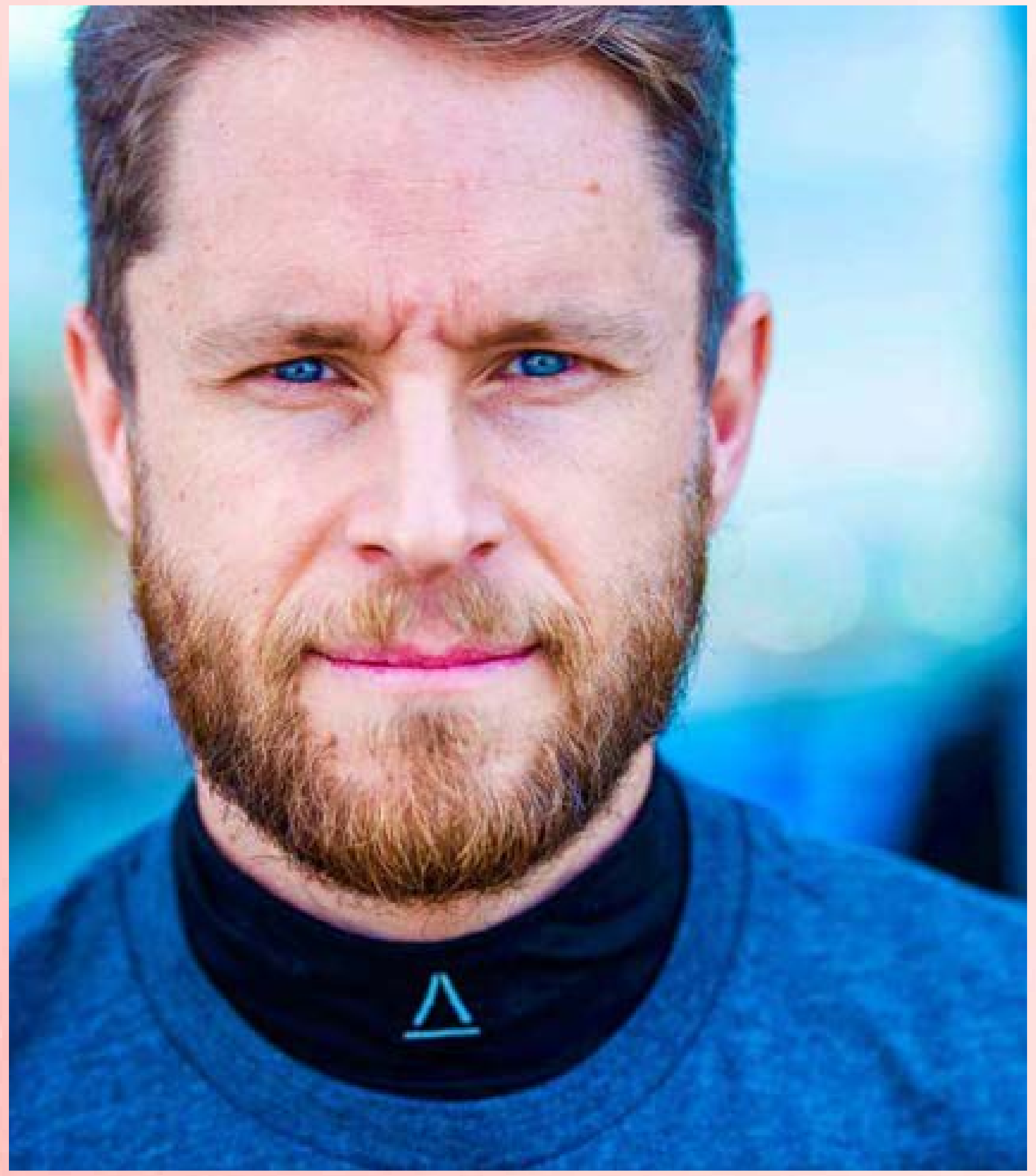
TOTAL FUNDING RAISED

£6m

KEY INVESTORS

Amadeus Capital Partners, NetMind.ai

Gravity Industries



Gravity Industries designs, builds and flies Jet Suits, pioneering a new era of human flight. Launched in March 2017, the business secured $650,000 investment within the first two months from Tim & Adam Draper. Gravity has since closed a Series B+ round valuing the company at $82m, having built a successful, revenue-generating business spanning Defence, Medic Response and Entertainment divisions.

FOUNDERS

Richard Browning

LOCATION

Somerset

EMPLOYEES

20

STAGE

Series B

TOTAL FUNDING RAISED

£13m

KEY INVESTORS

Tim and Adam Draper, Christopher Harborne

Founder Spotlight

Richard Browning

Mission

Gravity Industries designs, builds and flies Jet Suits, pioneering a new era of human flight. Launched in March 2017, the business secured $650,000 investment within the first two months from Tim & Adam Draper. Gravity has since closed a Series B+ round valuing the company at $82m, having built a successful, revenue-generating business spanning Defence, Medic Response and Entertainment divisions.

Next 12 Months

Our focus is managing the injection of over $10 million into the company from the latest funding round (valuing Gravity at $82m only eight years since birth). Also, successfully navigating the transition from an R&D early stage entrepreneurial company to that of a mini defence prime, able to deliver the quality and assurance standards demanded by the world's top special forces community.

Overcoming the Challenges

My biggest bug bear is a lack of familiarity amongst the leadership of the country with truly what it means to innovate and walk the walk of an entrepreneur. My favourite phrase of the last 12 months is in Innovation theatre. There are too many people who talk a good game without any hands on experience of actually what it takes to turn an idea into something that pays the tax revenues that fuel this country.

Advice For Founders

Realise that every new day brings a new set of challenges for which you are very unlikely to have the required skill set. Be very good at reaching out inviting challenge and engaging with support and guidance from anywhere you can find it.

Future Fifty

To my latter point; it is great to be amongst kindred spirits, and if it can be of any support in return that is a bonus.

HEALTH

Grey Wolf Therapeutics

Greywolf Therapeutics is a clinical-stage biotech company advancing novel antigen modulation technology to guide the immune system. Its approach modulates antigen presentation, flicking a switch inside cells to alter their appearance to the immune system. It is progressing first-in-class antigen modulators to treat people living with cancers, autoimmune disorders, and infectious diseases.

FOUNDERS

Peter Joyce

Tom McCarthy

LOCATION

Abingdon

EMPLOYEES

38

STAGE

Series B

TOTAL FUNDING RAISED

£96.0M

KEY INVESTORS

Pfizer Ventures, Intermediate Capital Group, Earlybird Health, Andera Partners, Canaan, British Business Bank, Oxford Science Enterprises

Greywolf™

Nourished

Remedy Health is a UK-based health tech innovator transforming the wellness industry through proprietary 3D printing and AI-driven personalisation. With 29 patented technologies across hardware, software, and materials, the company delivers tailored nutrition solutions that are vegan, sugar-free, and sustainably packaged. Its flagship brand, Nourished, offers the world's first customisable gummy vitamins, produced on-demand in a state-of-the-art hybrid facility. Remedy Health's advanced manufacturing platform enables mass personalisation at scale, supporting both direct-to-consumer and retail channels, as well as strategic partnerships with global CPG brands

FOUNDERS

Melissa Snover

LOCATION

Birmingham

EMPLOYEES

100

STAGE

Series A

TOTAL FUNDING RAISED

£20.0M

KEY INVESTORS

Cibus Life Fund, Suntory Ventures, Pepsi Ventures, Henkel Ventures, ADM Ventures.

NOURISHED

Simple Online Healthcare

Simple Online Healthcare is a digital health platform offering affordable, clinically-led care across weight care, men's health, and women's health. It combines medicated treatments with personalised clinical support to help patients manage their health safely and effectively. Serving over 100,000 patients monthly, it's grown to an annualised revenue run rate of £130 million+, while remaining bootstrapped and profitable.

FOUNDERS
Addy Mohammed
Karim Nassar

LOCATION
Glasgow

EMPLOYEES
133

STAGE
Boostrapped

TOTAL FUNDING RAISED
£0.0M

KEY INVESTORS
undisclosed

Skin Analytics

At Skin Analytics our vision is to help more people survive skin cancer by using AI to enable innovative skin cancer pathways that deliver better patient outcomes that are sustainable for health systems globally. We are the only Class III AIaMD which allows us to uniquely autonomously diagnose patients which has proven to be at or above the level of a dermatologist.

FOUNDERS
Neil Daly

LOCATION
London

EMPLOYEES
60

STAGE
Series B

TOTAL FUNDING RAISED
£29.0M

KEY INVESTORS
Intrepid Growth Partners, Hoxton Ventures, Mustard Seed Ventures, Crista Galli Ventures

Ultromics

Ultromics is a leading healthtech company using artificial intelligence to detect heart failure and its underlying phenotypes from standard echocardiograms. Built on over a decade of research at the University of Oxford, its FDA-cleared and Medicare-reimbursed platform, EchoGo, is deployed across major U.S. health systems to improve early diagnosis, reduce missed cases, and enable more personalized, life-saving treatment pathways. With over $100m raised, Ultromics is on a mission to make AI-powered cardiovascular diagnostics the new standard of care.

FOUNDERS
Ross Upton

LOCATION
Oxford

EMPLOYEES
100

STAGE
Series C

TOTAL FUNDING RAISED
£100.0M

KEY INVESTORS
Blue Venture Fund, Optum Ventures, Google Ventures, Mayo Clinic, Oxford Science Enterprises, UPMC Enterprises, Lightrock, L&G, Allegis Capital, Oxford University Innovation, UChicago Medicine Ventures

ULTROMICS

Hexarad

Founded by NHS consultant radiologists, Hexarad understands the inherent challenges of radiology and puts the patient at the heart of what we do. We're the UK's only clinically led, AI-enabled radiology platform, combining teleradiology reporting and workflow optimisation to save hospitals time and money while improving care.

FOUNDERS
Dr Farzana Rahman
Dr Amy Davis
Dr Jaymin Patel
Dr Sam Dumonteil

LOCATION
London

EMPLOYEES
85

STAGE
Series B

TOTAL FUNDING RAISED
£15.7m

KEY INVESTORS
MTIP and Foresight

HEXARAD

Founder Spotlight

Farzana Rahman

HEXARAD

Mission

The mission is clear: fast and accurate diagnosis for everyone, everywhere. As consultant radiologists, Hexarad's co-founders have witnessed firsthand the harmful impact of delays in diagnosis. Without diagnosis there is no treatment. They're changing that.

Next 12 Months

Our focus is on relentless growth. Having already helped over 2 million patients, our focus now is to scale our efforts and reach even more people who need rapid and accurate diagnoses.

Overcoming Challenges

Our primary challenge is navigating hospital procurement. Hospital stakeholders are extremely busy and face tight budget constraints. Although the recent spending review by the Chancellor promises increased funding for the NHS, it's essential this additional funding reaches frontline decision-makers quickly so they can invest in impactful solutions like ours.

Advice For Founders

Reading the Paul Graham essay, 'Founder Mode', was a real a-ha moment and one I would recommend for all founders. As companies grow, founders get advice to step back, delegate and focus on high-level vision. But we found this didn't work for us. In his essay, Paul emphasises that you need to stay scrappy and bring founder energy across the business.

Future Fifty

We joined Future Fifty because of its excellent reputation and history of supporting great British companies. We're most looking forward to honest conversations about difficult areas and learning from those who've had similar challenges in the past.

LEGAL TECH & INSURTECH

Lawhive

Lawhive is the world's first AI-powered law firm with the mission of making the law accessible to everyone by combining human lawyers with AI colleagues.

FOUNDERS

Pierre Proner

Jaime van Oers

Flinn Dolman

LOCATION

London

EMPLOYEES

90

STAGE

Series A

TOTAL FUNDING RAISED

£47.2m

KEY INVESTORS

Google Ventures, TQ Ventures, Balderton Capital, Jigsaw, Sequel, Harry Maguire and Reece James

Lawhive

Wordsmith.ai

Wordsmith builds AI that helps lawyers work faster and more precisely improving the accuracy and speed of their services. It helps in-house teams collaborate with the rest of the business to deploy drafts, reviews and advice instantly when and where the rest of the company needs it.

FOUNDERS

Ross McNairn

LOCATION

Edinburgh

EMPLOYEES

40

STAGE

Series A

TOTAL FUNDING RAISED

£30m

KEY INVESTORS

Index Ventures, General Catalyst & Cooley

WORDSMITH

Definely

Definely is on a mission to simplify the way the world understands information. The guiding star of the business is to create technology that makes complex information more transparent, more usable, and more empowering. Starting in the legal industry, the platform allows lawyers to accurately draft, review and edit complex contracts in seconds by seamlessly integrating into existing workflows.

definely

FOUNDERS

Nnamdi Emelifeonwu

Feargus MacDaeid

LOCATION

London

EMPLOYEES

85

STAGE

Series B

TOTAL FUNDING RAISED

£29.3M

KEY INVESTORS

Revaia, Octopus Ventures, Raine, M12, Clio Ventures, Alumni Ventures

Nnamdi Emelifeonwu

definely

Mission

Definely is on a mission to simplify the way the world understands information. The guiding star of the business is to create technology that makes complex information more transparent, more usable, and more empowering. Starting in the legal industry, the platform allows lawyers to accurately draft, review and edit complex contracts in seconds by seamlessly integrating into existing workflows.

Next 12 Months

Over the next year, we're focusing on scaling and deepening adoption. On the product side, we're expanding our platform capabilities by ensuring Definely becomes an indispensable tool for legal professionals.

Commercially, we want to broaden our footprint across major law firms, corporates, and financial institutions, particularly in the US. Internally, a major priority is building out the team and culture to sustain this growth and stay agile.

Overcoming Challenges

Like most growth-stage companies, one of our challenges is balancing the pace of product development with the high demands of the legal sector. Trust and reliability are non-negotiable, which means investing heavily in security, compliance, and UX.

Another barrier is that legal tech adoption often takes time, so we're working on accelerating engagement and demonstrating ROI faster. We're also constantly trying to increase our visibility in a crowded market – making sure customers understand our unique value is critical.

We'd benefit from more support around scaling internationally, building stronger go-to-market partnerships, and gaining access to networks that amplify our visibility and open doors.

Advice For Founders

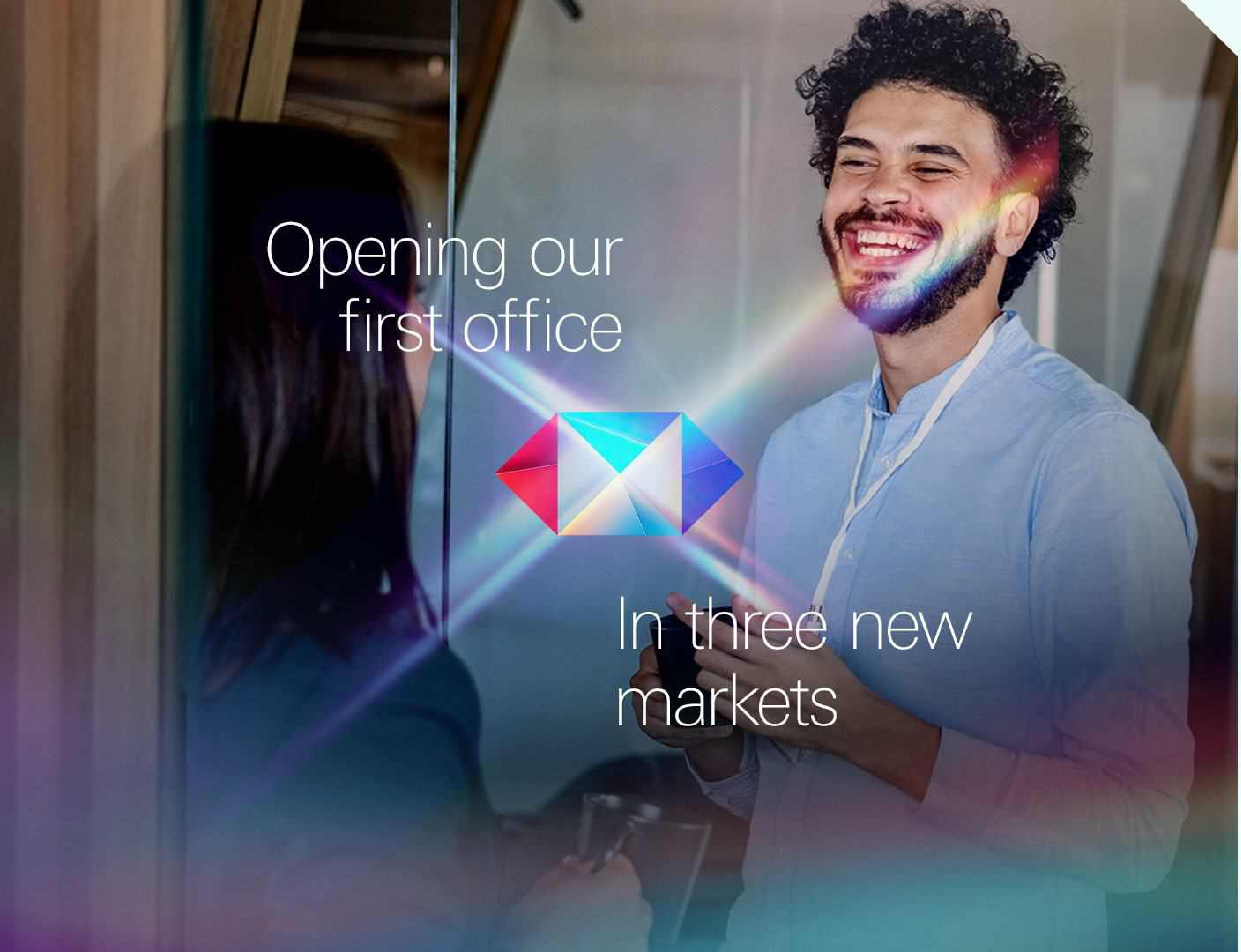
Stay relentlessly focused on solving the problem you set out to solve – don't get distracted by shiny opportunities that pull you off course. At the same time, surround yourself with people who are better than you in their domains, and empower them.

The journey will test your resilience, so having the right people around – whether co-founders, team members, or advisors – is critical. Finally, remember to invest in culture early; it scales with you and becomes a competitive advantage.

Future Fifty

The Future Fifty programme connects some of the UK's most ambitious growth-stage businesses, and we wanted to be part of that peer group. It's a chance to learn from others who are scaling globally, share our own lessons, and gain access to critical resources.

We're looking to leverage Future Fifty for exposure to investors, advisors, and policymakers, but also as a sounding board – a community of leaders who understand the challenges and opportunities at this stage and can help us navigate them.



Connecting you with what's next

To learn more, scan below or go to HSBCInnovationBanking.com

HSBC Innovation Banking

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